

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE
NOT HAVING A SHARE CAPITAL)

YEAR ENDED 28 FEBRUARY 2015

COMPANY NUMBER NI021482

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CONTENTS	Page
Directors and other information	2
Report of the directors	3
Report of the auditors	17
Statement of accounting policies	19
Statement of financial activities	21
Balance sheet	22
Cash flow statement	23
Notes to the financial statements	24

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YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

Eamonn Meehan
Eithne McNulty
Gus McNamara
Seamus Collins (appointed 18 March 2014)
Kevin Donnelly (appointed 19 March 2015)
Mary Friel (appointed 19 March 2015)

AUDIT COMMITTEE:

Margot Lyons (Chair)
Chris Queenan
Declan Kenny
Anne Marie McKiernan

**SECRETARY AND
REGISTERED OFFICE:**

Kevin Donnelly
50 King Street
Belfast
BT1 6AD

COMPANY NUMBER:

NI021482

PRINCIPAL BANKERS:

First Trust Bank
31/35 High Street
Belfast
BT1 2AL

Bank of Ireland
Belfast City Branch
BT1 2BA

AUDITORS:

Crowe Horwath
Bastow Charleton
Chartered Accountants and
Registered Auditors
Marine House
Clanwilliam Court
Dublin 2

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS

The directors submit their report together with the audited financial statements for the year ended 28 February 2015.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

REGISTRATION AND CONSTITUTION

Trocaire (Northern Ireland) is a company limited by guarantee not having a share capital, governed by a memorandum and articles of association. It is a charity registered with HMRC (Charity No: XR10431), and has applied for registration to the new Charity Commission for Northern Ireland.

Trocaire (Northern Ireland) was incorporated to aid underdeveloped communities by the relief of poverty and the advancement of education. This is achieved by providing support and relief to communities through development and emergency projects around the world.

COMPOSITION OF GROUP

The company is a subsidiary undertaking of Trócaire, a registered charity in the Republic of Ireland.

BOARD OF DIRECTORS

The company is managed by a board of directors. Additional directors may be appointed at any time by the existing board of directors. The members of the board are subject to retirement by rotation.

The Board meets formally at least three times a year. Board members undergo an induction programme to ensure that collectively they have the overview necessary for the proper governance of the organisation, ongoing training is arranged as and when a need is identified, they also travel overseas to view at first hand the work we support in the developing world. The company supplies support to areas and communities in need through development and emergency programmes. These programmes are carefully examined for their effectiveness and appropriateness in advancing the objects of the company before approval by the Board, thereby ensuring aid reaches those most in need. Regular reports are received from the programmes, and periodic visits are undertaken to ensure that the programmes are being managed in accordance with the company's guidelines.

The Board are supported by an Audit Committee which assists the Board in fulfilling its responsibilities by independently reviewing financial statements and the effectiveness of our internal controls. This Committee also monitors the effectiveness of the external and internal audit functions.

DECISION MAKING

The Board of Trocaire (Northern Ireland) are the custodians of the vision, mission and values of the company; they approve strategy, structure, annual plans and budgets and ensure the organisation is effective and accountable.

Programmes are approved within agreed strategies and programmes of work on the basis of proposals that are subject to formal appraisal, approval, monitoring and evaluation. Trocaire (Northern Ireland) have a services and funding agreement in place with Trocaire, the parent body which grants responsibility for the development and overall management of the overseas programmes within the framework of Trocaire's strategic direction, policies and standards.

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REPORT OF THE DIRECTORS - CONTINUED

RISK MANAGEMENT AND INTERNAL CONTROL

Trocaire (Northern Ireland) has established a comprehensive risk management process which ensures that the organisation is not exposed to preventable, unacceptable risk. This risk management process is an integral part of the company's organisational governance system.

The risk oversight process begins with the Directors as they are primarily responsible for risk management within Trocaire (Northern Ireland). They are aware of the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The risk management process explicitly takes account of uncertainty, the nature of that uncertainty and how it can be addressed. Risk management is systematic, structured and timely. The risk management framework involves risk identification, analysis, control, review and reporting.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing Trocaire (Northern Ireland) are as follows:

Financial Stability: The principal financial challenges facing Trocaire (Northern Ireland) are in the areas of fundraising and institutional funding, cost control and cash security and management. Trocaire (Northern Ireland) is entirely dependent on the goodwill of the public and on Governments and co-funders. The fundraising environment remains very challenging. A combination of increased competition for public funds and pressure on government finances means Trocaire (Northern Ireland) needs to identify and develop new sources of income in order to reduce the risk of significant income fluctuations. Trocaire (Northern Ireland) works continually to reduce costs to ensure that it gets the best value for money in all its expenditure. Finally, Trocaire (Northern Ireland) is continually reviewing and assessing its investment strategy to reduce its exposure to fluctuations and risk in financial markets.

Governance and Management: Trocaire (Northern Ireland) has appropriate governance structures and procedures in place to ensure appropriate decision-making and the implementation of decisions. The increasing rate of change in the external environment highlights the continuing need for organisational renewal. Senior management and the Board are aware of the potential for adverse effects resulting from the ineffective implementation and management of the risk related to major organisational change or initiative overload. All organisational change initiatives and projects are regularly reviewed by senior management.

Operational: Trocaire (Northern Ireland)'s partnership approach is based on the core values of solidarity, participation and subsidiarity from Catholic Social Teaching. There are clear procedures in place to ensure that our partners share our vision and values. Trocaire (Northern Ireland) works closely with partners to ensure that they have the systems and resources to achieve their objectives. Trocaire (Northern Ireland)'s staff is the key to its success. Trocaire (Northern Ireland) invests heavily in building strong relationships with staff and has launched new initiatives in performance management and staff and management development. The personal security of staff and safety of beneficiaries is Trocaire (Northern Ireland)'s highest priority.

Information Security and Continuity: Trocaire (Northern Ireland) is dependent on several IT and communication systems for processing and storing data. To prevent disruption to operations due to loss or damage to these systems or the unauthorised access to data Trocaire (Northern Ireland) has developed IT policies and procedures designed to counter this risk.

Compliance and Regulation: Significant damage to Trocaire (Northern Ireland)'s reputation could be caused due to noncompliance with laws or regulations or policies. Trocaire (Northern Ireland) has established policies and procedures, and Codes of Practice to ensure compliance with statute, regulatory or labour law requirements.

Environmental and External Risks: Trocaire (Northern Ireland) must be able to demonstrate the impact of its work in a measurable and demonstrable way in order to be truly accountable to donors and beneficiaries, to guarantee the achievement of strategic objectives and to attract future funding support. All Trocaire (Northern Ireland) funded programmes have a result based management system for monitoring and measuring the impact of its work.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

DIRECTORS RESPONSIBILITIES

The directors are responsible for the preparation of the financial statements in accordance with applicable law, Companies Act 2006 and the Charities Act (Northern Ireland) 2008. The directors are required to prepare financial statements on a going concern basis, which give a true and fair view of the state of affairs of the company, and of the excess or deficit of income of the company for the year. In preparing the financial statements, the directors are required to select suitable accounting policies, and then apply them consistently, and to make judgements and estimates that are reasonable and prudent. The directors confirm they comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. The directors are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMITMENT TO STANDARDS IN FUNDRAISING PRACTICE

Trocaire (Northern Ireland) is fully committed to achieving the standards contained within the Codes of Fundraising Practice. The Codes of Practice were developed by the Institute of Fundraising and exist to provide charities in the United Kingdom with a framework for high standards in fundraising.

The purpose of the Codes of Practice is to:

- Improve the way charities in the United Kingdom raise their funds.
- Promote high levels of accountability and transparency by organisations fundraising from the public.
- Provide clarity and assurances to donors and prospective donors about the organisations they support.

Trocaire (Northern Ireland) meets the standards as set out in the Codes of Practice.

2. OBJECTIVES AND ACTIVITIES

VISION

Trocaire (Northern Ireland) envisages a just and peaceful world where people's dignity is ensured and rights are respected; where basic needs are met and resources are shared equitably; where people have control over their own lives and those in power act for the common good.

MISSION

Inspired by Gospel values, Trocaire (Northern Ireland) works for a just and sustainable world for all.

Trocaire (Northern Ireland) gives expression to this mission by:

- Providing long-term support to people who live in extreme poverty in the developing world, enabling them to work their way out of poverty
- Providing appropriate assistance to people most in need in emergencies and enabling communities to prepare for and resist future emergencies
- Tackling the structural causes of poverty by mobilising people for justice in Ireland and abroad

To fulfil this mission Trocaire (Northern Ireland):

- Works in partnership with civil society organisations in Ireland and abroad
- Works directly on development education, advocacy and campaigns that emphasise the underlying causes of poverty

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

VALUES

Trocaire (Northern Ireland)'s work is grounded in Catholic Social Teaching, which stresses the dignity of each person and their inalienable human rights, along with their responsibilities, regardless of culture, ethnicity, gender or religion. As we work to achieve our mission we practice the following values, both within the organisation and in our programmes and relationships:

- Solidarity
- Perseverance
- Accountability
- Participation
- Courage

ACTIVITIES

We recognise that a variety of responses is needed to make a difference to the lives of poor and marginalised people in the developing world. We will face these challenges by:

- Building on our strengths and prioritising key aspects of our current work
- Taking on targeted new areas of work both globally and regionally
- Working in a more integrated manner across all programme areas

Trocaire (Northern Ireland) builds long-term partnerships with local organisations in countries across Africa, Asia, Latin America and the Middle East, supporting their work to build a better world for people living in poverty.

In emergency situations we provide immediate humanitarian relief but also support long-term rehabilitation programmes to enable people to rebuild their lives. In much of our international emergency work, we act as part of the global Caritas network, a federation of 165 Catholic relief and development organisations operating in over 200 countries and territories, promoting social change and development, and responding to emergency and other social needs. Membership of Caritas Internationalis enhances our capacity to respond to the needs of people around the world. At times of emergency and crisis, aid can be co-ordinated by and channelled through the local Caritas Internationalis organisation and its local church structures.

We also support the relief and development work of local missionaries in a number of countries.

STRATEGY

Over the period of our current strategic plan, 2006 to 2016, we are developing and implementing five organisational programmes, as follows:

- **Building Sustainable Livelihoods and Demanding Environmental Justice:** Working with some of the most vulnerable communities in the developing world by helping people to make a living so that they can escape from poverty while ensuring that Trocaire (Northern Ireland) as an organisation, and through its programmes, contributes to the sustainable and just use of environmental resources.
- **Governance and Human Rights:** Building the capacity of civil society in poor countries to hold decision-makers to account and to engage in shaping policies that affect the lives of people living in poverty.
- **Preparing for and Responding to Emergencies:** Reducing the impact of natural disasters on vulnerable communities and individuals through disaster preparedness and mitigation, relief and recovery.
- **Addressing the HIV and AIDS Crisis:** Reducing vulnerability to HIV and mitigating the impact of HIV and AIDS on poor and marginalised communities.
- **Promoting Gender Equality:** Contributing to the elimination of gender inequalities and ensuring that women and men have equal rights and opportunities to fulfil their human potential and to play an active role in the building of society.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

3. ACHIEVEMENTS AND PERFORMANCE

Building sustainable livelihoods to prevent hunger and poverty

805 million people or one in nine do not have enough nutritious food. The vast majority of these people live in developing countries, where one in six children are underweight. Trocaire (Northern Ireland) supports people to increase their harvests, build small businesses, learn how to diversify their crops, irrigate their land, install drinking water points and works with farmers' cooperatives.

In 2014/15, £3,358,000 was spent supporting livelihoods programmes.

Supporting farming people to adapt their way of life to climate change has become the defining characteristic of our work. Global warming has caused cycles of drought and flooding, leading to failed harvests and increased hunger. For example, In February 2015, floods badly affected 638,000 people in southern Malawi, an area also prone to drought.

Having better technologies and a well-timed response when weather affects crops, helps rural families to be more resilient against hunger.

In 2014/15, 52,100 families benefitting from Trocaire support in Rwanda, India, Kenya and Pakistan grew more food and had more nutritious diets.

Trocaire and its local partners also helped 47,100 families from Nicaragua, Rwanda, Kenya and India to increase their crop yields and sell surplus produce.

In Malawi, Rwanda, Kenya, India and Pakistan, 47,600 families varied their income sources by processing and selling crops or starting new businesses. In Pakistan, 385 households established businesses in embroidery, tailoring, small shops and mobile phone repairs.

Forming farmers cooperatives is an important aspect of our work. In Rwanda, Trocaire-funded cooperatives partnered with five processing plants to turn millet and maize into 28 food products.

As droughts deplete water supplies, families need support to access water for farming, drinking and sanitation. In Kenya, improved drinking water facilities were developed for 18,400 families and in Honduras 223 families introduced or expanded existing irrigation systems and 137 families benefitted from new irrigation systems.

In 2014/15, we helped 169 communities in Ethiopia, Zimbabwe, Nicaragua, Guatemala and Kenya to organised natural resource management groups, community disaster risk management plans and water and sanitation committees.

In Ethiopia, 2,759 households benefitted from irrigation schemes and 40 community local water and sanitation committees were set up.

Natural resource management to protect land against climate change improves the amount of arable land available to rural communities. Last year in Ethiopia, 1,580.13 hectares were rehabilitated into usable farmland, while in Nicaragua, 1,100 manzana, approximately 774 hectares, underwent soil and water conservation.

In Pakistan, 4,790 fruit and forest trees were planted to protect and nourish land and provide fruit. Smokeless stoves were provided to 1,217 households.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

Preparing for and responding to emergencies

Millions of people were affected by natural and man-made disasters in 2014. Many of the crises were ongoing and protracted conflicts, with 230 million children living in countries affected by war.

In 2014/15, £5,973,000 was spent supporting humanitarian and disaster risk reduction work.

Trocaire's biggest humanitarian programmes were in lower-profile emergencies, primarily in conflict-affected countries including Myanmar, Somalia, South Sudan, South Kordofan (Sudan), Syria, Lebanon, Jordan, Iraq and the Democratic Republic of Congo (DRC).

In Myanmar, conflict between government forces and armed groups have displaced over 100,000 people in Kachin state, forcing thousands of families into camps. With Trocaire support, more than 37,000 people in camps are being assisted with food and shelter.

Trocaire's programme in Gedo, Somalia supported health, nutrition and education for 110,000 people last year. Infants under five years and mothers received nutrition supplements and mothers were educated about feeding.

The Syrian crisis, now in its fourth year, has killed more than 220,000 people. Almost half of the population has been forced from their homes. Trocaire has worked with Caritas agencies in Lebanon, Jordan and Syria and local organisations to reach over 194,000 Syrian refugees.

In Iraq, armed conflict has displaced people across central Iraq and Kurdistan. Trocaire in partnership with CRS and Caritas Iraq, has supported more than 14,400 people from minority groups, including Christians, by providing items including hygiene kits, cooking utensils and blankets.

The conflict between Israel and Palestine escalated on July 7 2014, when Israel launched 'Operation Protective Edge', against the Gaza Strip, forcing over 100,000 people from their homes. Trocaire supported psychosocial support and medical supply restocking for hospitals in Gaza.

Conflict broke out in the world's youngest country, South Sudan, in December 2013. 1.6 million people fled their homes. Floods in mid-2014 caused further displacement, damaging camps and homes. Trocaire works jointly with its UK sister organisation, CAFOD, in South Sudan, improving food supplies and providing a safer environment for vulnerable people.

In South Kordofan, Sudan, despite the hospital that Trocaire supports in the Nuba Mountains being bombed, healthcare services, food and livelihood assistance were delivered to 288,811 people.

In Sierra Leone we launched a humanitarian response to the Ebola outbreak in three districts of Kambia, Port Loko and Bombali. Our work filled gaps in social mobilisation, psychosocial support and food provision, reaching 47,050 people.

Trocaire's work in the Philippines after 2013's Typhoon Haiyan shifted from immediate emergency response into recovery and rehabilitation, helping people to prepare for future disasters.

We worked with Caritas agencies to construct stronger homes and schools than were previously in place. Central America is regularly ravaged by natural disasters. Innovative approaches, involving universities and the private sector, have improved awareness around disaster risk reduction in Guatemala, El Salvador, Honduras and Nicaragua benefitting over 90,000 people.

In our humanitarian work, Trocaire adheres to international standards and best practice including *Sphere*, *Livestock Emergency Guidelines and Standards*, the *Red Cross Code of Conduct* and the *Good Enough* guide.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

Unlocking the potential of women

Trocaire (Northern Ireland)'s programmes help to eliminate inequalities that keep women poor and marginalised, empowering women to improve their own lives and stand up for their rights. We offer support to women survivors of violence, as well as working with both women and men to tackle the culture that leads to many women suffering.

In 2014/15, £418,000 was spent supporting gender specific programmes.

The awarding of Malala Yousafzai with the Nobel Peace Prize was a boost to defenders of women and girls' rights globally. Woman can encounter barriers to taking on leadership roles or participating in local or national decision-making alongside men. Low confidence and self-esteem, lack of independent finances and the burden of their role as care-givers can all mean that women do not realise their potential.

Trocaire's gender programme provides training on gender equality and women's rights to both women and men, funds women's solidarity groups, helps women to build incomes and encourages support for women to take on more visible roles in their communities.

In Myanmar, women have been trained in public speaking, negotiation and networking to encourage them to take up influential positions in their communities.

In Pakistan, Uganda, Nicaragua, Sierra Leone and Kenya deep-rooted norms result in violence against women being accepted by women and men, and men using violence to exert control over their wives. Across these countries, 4,433 women and 2,987 men were reached with education about laws protecting women's legal and social rights, legal aid and services for survivors.

In Kenya, a four-year programme reached 30,804 women and girls with awareness about their rights. Meanwhile, in Sierra Leone, 3,488 people attained increased awareness of the Gender Acts and Sexual Offences Act.

In Nicaragua, Sierra Leone, Pakistan and Kenya, services for survivors of violence including legal aid, health services, psychosocial counselling, shelter and vocational training were provided to 6,613 people. Two thousand one hundred and thirty six survivors of gender-based violence were supported with legal assistance in Pakistan, Uganda, Sierra Leone and Kenya, with 214 cases taken to court. In some countries, partners provided direct legal assistance through networks of trained paralegals.

Economic dependence on the perpetrator, fear, intimidation, prolonged court processes and corruption can discourage women from taking their cases to court and lead to them settling out of court, which does not always benefit them in the long-term.

Across our programme, men, women, leaders and officials are taking greater steps in their communities to prevent violence against women, including supporting survivors or helping to report the crime.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

Supporting people to live positively with HIV

There are 35 million people living with HIV in the world, with 24.7 million of these living in sub-Saharan Africa. Globally, the rate of new HIV infections has fallen by 38% since 2001 and AIDS-related deaths have fallen by 38% since 2005. While these developments are encouraging, funding for HIV programmes has decreased on a global level. We are facing a tipping point where cases of HIV could begin to resurge if the worldwide effort is not maintained. Trocaire (Northern Ireland)'s HIV programme increases knowledge of prevention and transmission, secures access to testing and treatment and improves the health and social standing of people living with HIV.

In 2014/15, we spent £618,000 supporting HIV.

Through our six-year programme, which ran to the end of 2014, 5,977 people in Central America increased their knowledge of HIV and the rights of people living with HIV. In Kenya, 4,029 people reported a high knowledge about HIV transmission and in Malawi, 6,650 attained knowledge about prevention.

In 2014, 35,406 people were supported to access testing, counselling and prevention of mother-to-child transmission services funded by Trocaire.

In Kenya, 11,692 people received testing and counselling for HIV, 46% of these for the first time. 5,732 women attended treatment around preventing mother-to-child transmission.

In Malawi, 6,386 people received testing and counselling, while in Zimbabwe, 3,029 received counselling and outreach support.

Across our programme, the wellbeing of people living with HIV has increased. Ninety per cent of programme beneficiaries in Central America have reported good health. In Kenya, 93% of adults and children living with HIV also reported good health.

In HIV-affected families, the need for income rises with the demand for nutritious food and medical care. A total of 3,688 people living with HIV were supported in income generation in 2014. Crops grown in new farming enterprises boosted nutrition and income earned is paying for school fees and other needs.

Discrimination, stigma and shame impede people accessing testing and treatment. We have noted a positive trend in our programmes towards fewer reported cases of stigma and greater engagement with local leadership. Integrating people living with HIV into self-help groups, assistance from peers and psychosocial support have contributed to this.

People living with HIV have been empowered to demand access to quality healthcare and a greater accountability from service providers. In Zimbabwe, 53 MPs and representatives from the Ministry of Health and Child Care, were reached with information about the rights of people living with HIV, the law, women's rights and the responsibilities of those in positions of power.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

Protecting human rights and holding governments to account

The right of all people to participate freely in economic, cultural, social and political life are vital for development and human rights. In many countries where Trocaire (Northern Ireland) works, the space in which people can voice their opinions about political issues is restricted by oppressive governance and brave people who speak out about corruption are intimidated. Trocaire (Northern Ireland) supports people to scrutinise and question their government's spending, behaviour and alliances and supports them to demand accountability, while partnering with brave human rights defenders in their efforts to challenge abuses. We support people to understand local government processes, so that communities can advocate for their needs.

In 2014/15 we spent £1,778,000 supporting governance and human rights programmes.

In 2014/15, in India, 53,985 people reported having detailed knowledge of women's rights and rural employment rights and were better informed to access relevant services as a result of Trocaire's work.

In Kenya, seven radio talk shows in Nakuru County, reaching approximately 300,000 listeners, informed the public about local government plans. In Malawi, 16 community groups increased their knowledge about district budgeting processes and allocations.

In Sierra Leone, potential female candidates are being mentored by Trocaire partners in advance of the 2017 election and there is an increasing number of local authority positions being held by women. In Honduras, 91 community groups we support have women in leadership and negotiation roles, while in Myanmar, 47 community groups have women in prominent positions.

Effecting change in government policies is key to realising improved services such as roads, education or health, for communities and better accountability. Lobbying by Trocaire-funded organisations and local community committees has resulted in better implementation of social services by government.

In Rwanda, local groups lobbied on 18 issues including the rehabilitation of a road, and against the cost of health services. One hundred and thirty five proposals submitted in Nicaragua by community groups were accepted by local government in 2014. In India, over 96% of community priorities put forward by villages were included in local development plans, including roads, plantations and land development. In Honduras, 17 community organisations conducted social audits on local budgets, health, education and social development funding. In Sierra Leone, there were 14 service improvements, a new health centre and a new school building.

Trocaire's human rights work protects marginalised people who are in danger or being persecuted and protects courageous human rights advocates.

Ongoing human rights violations in the Occupied Palestinian Territories include house evictions and demolitions, restrictions of movement and restrictions on the right to freedom of expression and assembly. During 2014/15, 757 successful cases of freedom of movement were achieved, enabling people to access their land in the West Bank, entry and exit permits for travel between Israel and Gaza and opening road blocks.

Home Based Activity

As well as working with communities in the developing world to tackle poverty and injustice, we also have an important responsibility and obligation to educate and inform the public in Northern Ireland about the root causes of poverty.

Our Northern Ireland based work is important in strengthening the public's understanding of the structural injustices that contribute to global poverty and which prevent people from escaping it. We work with people in schools, colleges, parishes and communities throughout Northern Ireland to raise awareness of injustice and create solidarity with people in the developing world.

TROCAIRE (NORTHERN IRELAND)
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REPORT OF THE DIRECTORS - CONTINUED

In 2014/15 we spent £930,000 supporting our communication and education programmes.

In our overseas work, the issue of climate change is coming up time and time again. That is because the world's poorest communities are some of those worst affected by it. Yet they have done the least to contribute to it. Climate justice and the effects of climate change was our major priority in 2014/15.

A new 'Up to Us' section on the Trocaire website was created featuring many green actions that people in Northern Ireland can take to help mitigate against climate change.

The Cry of the Earth, a pastoral reflection on climate change from the Irish Catholic Bishops' Conference was launched. To accompany this, we developed GLAS, a pastoral resource for parishes wishing to engage on the issue. GLAS has proved to be one of our most popular resources.

In May, Trócaire (Northern Ireland) hosted an ecumenical delegation of church leaders from the Great Lakes region of Africa, who are working together to secure peace in that region. In Northern Ireland, they met with church leaders to share experiences of working for peace and justice.

We launched a new report called Feeling the Heat, to coincide with the 1st anniversary of Typhoon Haiyan, and which was launched at Parliament Buildings, Stormont by the Minister for the Environment, Mark H Durkan, MLA.

Our Lent campaign focused on our work in central Malawi, where people are struggling to cope with the effects of climate change. The girl on the 2014 Trocaire Box was 9 year old Enestina and the campaign highlighted the lack of clean drinking water in her village – a situation replicated in thousands of communities across Africa.

The mission of Trocaire's education programme is to enable children and young people to understand our complex world from a human rights perspective and be inspired and equipped to take action on global inequalities. To this end, we provide a number of supports to educators, children and young people in Northern Ireland. These include professional development for teachers; curriculum based classroom resources for Early Years, Primary and Secondary school settings; interactive school workshops; extra curricular activities for youth.

April 2014 marked the 20th anniversary of the genocide in Rwanda, one of the darkest chapters in recent human history. Trocaire produced a video documentary entitled 'Let the Devil Sleep'. This video was also screened at the Belfast Human Rights Festival.

The shocking reality of life in Syria was brought home to us by a visit to Northern Ireland from Bishop Audo, Bishop of Aleppo in November 2014. He met with political and religious leaders. The Bishop spoke about the impact of this war on the ordinary people of Syria and the urgent need for political action to bring it to a close and to secure a lasting peace.

Fundraising

We are hugely grateful to the public for their support of our work. Across all activities Trocaire Northern Ireland has an average rate of return on investment of almost 7:1.

The focus of Trocaire (Northern Ireland)'s fundraising strategy in 2014/15 was to build supporter engagement and income through a new approach with our audiences focusing on different groupings - (Direct adults, church, major donor, youth, school and diaspora) with a particular focus on developing our schools fundraising and major donor groups. We launched a new Trocaire Box app, bringing the Trocaire box to new audiences. The organisation continues to focus on increasing the number of regular givers.

Institutional support for our work

Along with donations from the public, Trocaire (Northern Ireland) receives significant and vital support from governments and other institutional donors. This funding supports both our long-term development projects and our humanitarian response.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

REPORT OF THE DIRECTORS - CONTINUED

4. OUR FINANCES

The results for the year are presented on page 21 in the form of a Statement of Financial Activities in order to comply with the 2005 Statement of Recommended Practice "Accounting by Charities".

INCOME

Income continues to be impacted by the difficult economic climate in Northern Ireland and abroad but despite this, support for our work continues to meet our expectations.

	28/2/2015	28/2/2014	28/2/2013	29/2/2012
Total Income	£11.9m	£11.8m	£11.7m	£7.6m

Total income in the period has increased marginally by £100,000. The Directors are satisfied that the total income received is stable.

	28/2/2015	28/2/2014	28/2/2013	29/2/2012
Public Income Unrestricted	£5.8m	£6.0m	£5.7m	£3.9m
Public Income Emergency Response	£0.3m	£1.7m	£0.1m	£1.5m
Public Income Total	£6.1m	£7.7m	£5.8m	£5.4m

Excluding the income raised from emergency responses, our supporters donated £5.8m in the period. £0.3m was donated by the public in support of Trocaire (Northern Ireland) emergency response to various crises. In the previous period, £1.7m was donated in response to emergency appeals for the crises in Syria and the destruction caused by Typhoon Haiyan which struck the Philippines in November 2013.

In the current year, the organisation secured £5.8m from institutional donors in support of our work.

	28/2/2015	28/2/2014	28/2/2013	29/2/2012
Institutional Funding	£5.8m	£4.0m	£5.7m	£1.9m

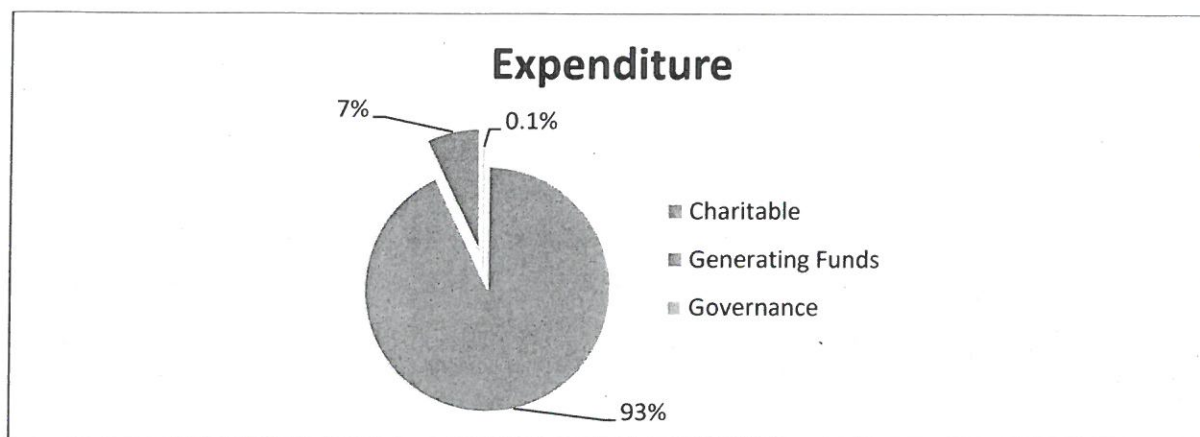
As in previous periods, the UK government is our largest single donor with £4.7m received from Department for International Development (DFID) in the current financial year.

EXPENDITURE

The statement of financial activities shows the analysis of charitable expenditure between charitable activities (overseas development, emergency, recovery and education programmes), cost of generating funds and governance costs. Our total expenditure for the year was £14m, an increase of 21% on the previous period. This increase in spend is funded from restricted funds which were raised in previous periods. Funds held for East Africa, Pakistan, Haiti and South Sudan have now been fully spent.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

REPORT OF THE DIRECTORS - CONTINUED



Charitable expenditure on programmes amounted to £13m and represents 93% of total expenditure.

Spending on costs of generating funds of £925k represented 7% of total expenditure.

Spending on governance costs represented less than 0.1% of total expenditure.

FINANCIAL POSITION AND RESERVES POLICY

It is Trocaire's policy to maintain a prudent level of reserves to enable the charity to manage financial risk and deliver on our commitments and our mandate. Trocaire (Northern Ireland) available resources at the end of the year were £6.9m (2014 - £8.7m). Of the available resources, £800k (2014 - £3m) is held for restricted purposes, as the funds were donated for specific areas and activities.

Unrestricted funds of £6.2m are held in designated funds.

In managing its unrestricted reserves of £6.2m, the organisation has an agreed policy of holding a contingency reserve in its emergency fund, to cater for emergencies and to allow the organisation to respond rapidly in such circumstances. The amount in this reserve at 28 February 2015 is £0.1m.

The reserve in the communications and education fund stands at £0.15m. This fund is used for work that helps to create a greater awareness among the Irish people of the causes of world poverty and injustice.

The reserve in the development programme fund stood at £5.9m. This will be used to fund programmes overseas to further the objectives of the organisation.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

REPORT OF THE DIRECTORS - CONTINUED

INVESTMENT POLICY AND PERFORMANCE

The objective of the investment policy is to maintain high liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible return within these limiting factors. Investments will be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio, mitigating against credit risk, interest rate risk, currency risk and country risk.

The interest earned is applied to our work.

The primary mechanism for meeting the objectives is to invest in fixed interest deposits accounts, spreading the total invested and limiting the amount invested with any individual financial institution. The management of the organisation will determine the level of funds and the period of investment with these institutions taking into account the day-to-day cash flow requirements.

	28/2/2015	28/2/2014	28/2/2013	29/2/2012
Average Rate of Return	0.9%	1.2%	1.2%	1.3%

The investment return in the current year was in line with expectations having factored in the rates currently offered by the banking sector.

5. PLANS FOR THE FUTURE

During the next financial year Trocaire (Northern Ireland) plans to fund 55 programmes in 19 countries. The programme work will span Latin America, Asia and Africa with a current forecast of expenditure of £8.4m. Trocaire (Northern Ireland) will work to achieve its objectives by working on the following programmatic areas:

Building Sustainable Livelihoods and Demanding Environmental Justice:

Working with some of the most vulnerable communities in the developing world by helping people to make a living so that they can escape from poverty £3.6m

Governance and Human Rights:

Working on the area of governance, peace building and human rights £2.0m

Preparing for and Responding to Emergencies:

Reducing the impact of natural disasters on vulnerable communities and individuals through disaster preparedness and mitigation, relief and recovery £1.0m

Addressing the HIV and AIDS Crisis:

Reducing vulnerability to HIV and mitigating the impact of HIV and AIDS on poor and marginalised communities £1.0m

Promoting Gender Equality:

Contributing to the elimination of gender inequalities and ensuring that women and men have equal rights and opportunities in access to and control of resources and power £0.8m

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

REPORT OF THE DIRECTORS - CONTINUED

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the organisation's auditors are unaware, and each director has taken steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the organisation's auditors are aware of that information.

STATE OF AFFAIRS AND EVENTS SINCE THE BALANCE SHEET DATE

In the opinion of the directors, the state of the company's affairs is satisfactory, and there has been no material change since the balance sheet date.

TAXATION STATUS

The company is a recognised charity within the meaning of the Income and Corporation Taxes Act 1988.

DIRECTORS AND SECRETARY

The present membership of the board is set out on page 2.

The following appointments and resignations took place during the year:

Director

Justin Kilcullen	(resigned 12 March 2014)
Seamus Collins	(appointed 18 March 2014)
Mary Friel	(appointed 19 March 2015)
Kevin Donnelly	(appointed 19 March 2015)

In accordance with the Articles of Association, Eamonn Meehan and Gus McNamara retire by rotation and being eligible, offer themselves for re-election.

AUDITORS

Crowe Horwath Bastow Charleton is eligible and has expressed a willingness to continue in office in accordance with the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

SIGNED ON BEHALF OF THE BOARD:



Secretary

Date: 19/6/2015

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS
OF TROCAIRE (NORTHERN IRELAND)

We have audited the financial statements of Trocaire (Northern Ireland) for the year ended 28 February 2015, which comprise the Statement of Accounting Policies, the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practices).

This report is made solely to the company's members of Trocaire (Northern Ireland) as a body. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF COMMITTEE MEMBERS AND AUDITORS

As explained more fully in the Report of the Directors, the Directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and the United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 February 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS
OF TROCAIRE (NORTHERN IRELAND)

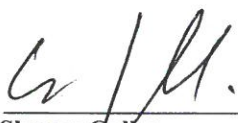
MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors Report is consistent with the financial statements.

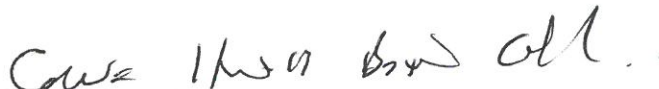
OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Signed by:


Sharon Callen
(Senior Statutory Auditor)

For and on behalf of:


Crowe Horwath
Bastow Charleton
Chartered Accountants and Registered Auditors
Marine House
Clanwilliam Court
Dublin 2

Date: 26 June 2015

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items, which are considered material to the company's financial statements:

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom and United Kingdom statute comprising the Companies Act, 2006, and the Charities Act (Northern Ireland) 2008.

The financial statements have also been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities, (Revised 2005)".

INCOME

Income from the public represents donations received during the year.

The company can claim Gift Aid at the standard rate of income tax on all donations that are eligible and where the donor has completed a Gift Aid Declaration, this tax income is credited to the Statement of Financial Activities in the year in which it is receivable.

Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income. The directors review the restricted income funds on an annual basis. Where restricted funds remain unspent three years following receipt and the directors consider that funds exist which are surplus to requirements, an appropriate transfer is made to unrestricted funds.

Institutional funding received is credited directly to the appropriate fund. Income earned on funds held on deposit is treated as unrestricted income, unless specified by the donor.

In accordance with the policy approved by the Board of Directors, unrestricted funds are allocated to designated funds on the basis specified below, after providing governance costs and allocating all Trocaire Gifts income to Development Programme Fund.

70% Development Programme Fund
20% Communications and Education Fund
10% Emergency Programme Fund

Restricted income is allocated to the funds as specified by the donors.

RESOURCES EXPENDED

Resources expended are analysed between charitable expenditure, fundraising and publicity, and governance costs. Governance costs are those costs incurred on the strategic management of the charity, and on compliance with constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated in proportion to estimated benefits received.

The costs have been apportioned to designated funds as follows:

Costs recorded as managing and administering the charity are apportioned 80% to the Development and Emergency Programme fund, 10% to the Communications and Education fund and 10% to Fundraising and Publicity.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

STATEMENT OF ACCOUNTING POLICIES CONTINUED

PROJECT ALLOCATIONS

Project allocations are charged to the Statement of Financial Activities in the year in which they are approved.

FOREIGN CURRENCIES

Transactions in foreign currencies are translated at the rate of exchange ruling on the date of the transaction. Amounts held in foreign currencies at the balance sheet date are translated at the rate of exchange on that date. Profits and losses on translations are dealt with through the Statement of Financial Activities.

TAXATION

No charge to taxation arises as the company has been granted a charitable exemption by the Inland Revenue Commissioners.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated in the balance sheet at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold property, to write off the cost less estimated residual value of each asset over its expected useful economic life on a straight line basis at the following annual rate:

Fixtures and fittings	12.5%
Computer installation	33.3%

The directors review the estimates of useful lives and residual values regularly and, based on prices prevailing at the time of acquisition and on their estimates, have determined that any charge for depreciation on freehold properties would be immaterial in the current year.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

GOVERNMENT GRANTS

Capital grants are treated as deferred income. Such income is credited to the Statement of Financial Activities in the same year and on the same basis as depreciation is provided on the related asset.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 28 FEBRUARY 2015

	Note	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources</u>					
Incoming resources from generated funds:					
Voluntary income		5,830,516	251,430	6,081,946	7,710,987
Deposit and investment income		78,833	-	78,833	119,613
Incoming resources from charitable activities:					
Institutional funding		-	5,762,074	5,762,074	3,957,431
Total incoming resources	1	5,909,349	6,013,504	11,922,853	11,788,031
<u>Resources expended:</u>					
Costs of generating funds:					
Fundraising and publicity	3	(925,493)	-	(925,493)	(830,847)
Charitable expenditure	4	(5,068,591)	(8,006,503)	(13,075,094)	(10,739,709)
Governance costs	5	(17,060)	-	(17,060)	(17,060)
Total resources expended		(6,011,144)	(8,006,503)	(14,017,647)	(11,587,616)
Net (outgoing) incoming resources		(101,795)	(1,992,999)	(2,094,794)	200,415
Transfer between funds	13/14	175,985	(175,985)	-	-
Currency translation gain on group balances	19	372,940	-	372,940	28,184
Fund balances at beginning of year	12	5,712,087	2,942,571	8,654,658	8,426,059
Fund balances at end of year	12	6,159,217	773,587	6,932,804	8,654,658

All of the income and net movement on funds arise from continuing charitable operations. The charity has no recognised gains or losses other than the movement in funds for the year.

A separate Income and Expenditure Account has not been prepared as the Statement of Financial Activities complies with legal and accounting requirements.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

BALANCE SHEET AS AT 28 FEBRUARY 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible fixed assets	7	402,309	412,567
Less: Government grants	8	(62,156)	(62,156)
		<u>340,153</u>	<u>350,411</u>
Current Assets			
Debtors	9	189,040	155,945
Cash at bank and in short term deposits		8,911,614	9,783,936
		<u>9,100,654</u>	<u>9,939,881</u>
Creditors (Amounts falling due within one year)			
Creditors and accruals	10	(2,160,748)	(1,243,303)
		<u>(2,160,748)</u>	<u>(1,243,303)</u>
Total Assets Less Current Liabilities		7,280,059	9,046,989
Creditors (Amounts falling due after more than one year)			
	11	(347,255)	(392,331)
Total Net Assets	12	<u>6,932,804</u>	<u>8,654,658</u>
Income Funds			
Restricted funds	13	773,587	2,942,571
Unrestricted funds	14	6,159,217	5,712,087
Total Funds		<u>6,932,804</u>	<u>8,654,658</u>

The financial statements were approved and authorised for issue by the Board of Directors on 19/6/2015
and are signed on its behalf by:

Seamus Collins)
Paula) Directors

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2015

	Note	2015 £	2014 £
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	15	(1,821,261)	108,008
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	16	78,833	119,613
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT	16	870,106	(1,736,332)
DECREASE IN CASH	17	(872,322)	(1,508,711)

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT
IN NET FUNDS**

CHANGE IN NET FUNDS DURING THE YEAR	17	(872,322)	(1,508,711)
NET CASH FUNDS AT START OF THE YEAR	17	9,783,936	11,292,647
NET CASH FUNDS AT END OF THE YEAR	17	8,911,614	9,783,936

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. INCOME

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Income from the Public				
General donations and bequests	1,810,046	23,558	1,833,604	2,504,466
Lenten Campaign	2,522,653	-	2,522,653	2,140,256
Trocaire Gifts	458,394	-	458,394	412,076
Committed Giving	1,039,423	-	1,039,423	1,042,412
Special Appeals	-	227,872	227,872	1,611,777
	<u>5,830,516</u>	<u>251,430</u>	<u>6,081,946</u>	<u>7,710,987</u>
Institutional Funding				
DFID*	-	4,689,536	4,689,536	3,041,458
Comic Relief	-	395,625	395,625	526,239
NIPSA	-	-	-	5,000
CAFOD	-	130,620	130,620	-
Band Aid Trust	-	80,429	80,429	-
Isle of Man Overseas Aid	-	3,000	3,000	-
SCIAF	-	277,850	277,850	220,610
Big Lottery Fund	-	185,014	185,014	164,124
	<u>-</u>	<u>5,762,074</u>	<u>5,762,074</u>	<u>3,957,431</u>
Other Income				
Deposit and investment income	78,833	-	78,833	119,613
Total Incoming Resources	<u>5,909,349</u>	<u>6,013,504</u>	<u>11,922,853</u>	<u>11,788,031</u>

	2015 £	2014 £
* DFID GPAF IMP 101	403,550	71,336
DFID CSCF 555	110,077	165,018
DFID Arid Land Support Programme 202619-109 PO40068770	429,081	102,898
DFID Humanitarian Response Kachin Comp 203222	3,387,855	2,299,712
DFID UKAID Match R1 PO40085781	358,973	402,494
	<u>4,689,536</u>	<u>3,041,458</u>

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

2. SCHEDULE OF ALLOCATION OF FUNDS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Total income	5,909,349	6,013,504	11,922,853	11,788,031
Currency translation gain	372,940	-	372,940	28,184
Governance costs (note 5)	(17,060)	-	(17,060)	(17,060)
	=====	=====	=====	=====
Disposable income	6,265,229	6,013,504	12,278,733	11,799,155
	=====	=====	=====	=====
			2015 £	2014 £
Allocated as follows:				
Items for specific funds and projects (note 13)			251,430	1,704,497
Institutional funding (note 13)			5,762,074	3,957,431
Development Programme Fund (note 14)			4,523,179	4,419,682
Communications and Education Fund (note 14)			1,161,367	1,145,030
Emergency Programme Fund (note 14)			580,683	572,515
			=====	=====
INCOME FOR DISTRIBUTION			12,278,733	11,799,155
			=====	=====

3. FUNDRAISING AND PUBLICITY

	2015 £	2014 £
Marketing and publicity costs	905,733	809,828
Management and administration (note 4.2)	19,760	21,019
	=====	=====
	925,493	830,847
	=====	=====

During the year an amount of £859,998 (2014: £758,764) was recharged from Trócaire in respect of Fundraising and Publicity costs incurred by Trócaire on behalf of Trocaire (Northern Ireland).

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

4. CHARITABLE EXPENDITURE

Charitable expenditure represents 93.3% (2014: 92.7%) of total expenditure. Charitable expenditure includes transfer of funds overseas relating directly to overseas projects, which are paid from Northern Ireland. It also includes direct expenditure on communications and education projects in Northern Ireland aimed at creating a greater awareness of the causes of world poverty and injustice and how change can be achieved and is analysed as follows:

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Overseas programme	4,230,883	7,409,246	11,640,129	9,626,636
Programme and Communication and Education costs	837,708	597,257	1,434,965	1,113,073
	<u>5,068,591</u>	<u>8,006,503</u>	<u>13,075,094</u>	<u>10,739,709</u>

4.1 Programme and Communication and Education Costs

	2015 £	2014 £
Salaries	947,452	804,742
Other Staff Costs	159,320	17,733
Travel	31,384	13,857
IT and Communications	19,665	11,440
Professional Subscriptions	1,137	1,418
Campaigner Programme	2,624	2,639
Other Miscellaneous	67,499	47,647
Professional Fees	7,258	2,149
Strategic Partnerships	12,680	-
Field Office Capital Purchases	8,101	23,169
Foreign exchange gain	-	(821)
Management and administration (note 4.2)	177,845	189,100
	<u>1,434,965</u>	<u>1,113,073</u>

Salaries and other staff costs have increased as result of additional programme staff required in the field.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

4.2 Management and Administration Costs

	2015 £	2014 £
Travel	25,962	32,379
Salaries	62,944	62,489
Other Staff Costs	2,648	2,502
Professional Fees	5,903	16,343
IT and Communications	17,261	18,494
Depreciation	11,183	11,837
Professional Subscriptions	1,705	1,397
Bank Charges	25,786	24,049
Light and Heat	5,570	5,271
Postage, Printing and Stationery	20,938	14,674
Other General Office Costs	17,705	20,684
	=====	=====
	197,605	210,119
	=====	=====
Analysed as follows:	2015 £	2014 £
Programme Support Costs:		
Development Programme (note 4.1)	158,085	168,081
Communications & Education (note 4.1)	19,760	21,019
Fundraising and publicity costs (note 3)	19,760	21,019
	=====	=====
	197,605	210,119
	=====	=====

5. GOVERNANCE COSTS

	2015 £	2014 £
Salaries	4,806	4,806
Audit fees	12,254	12,254
	=====	=====
	17,060	17,060
	=====	=====

6. STAFF COSTS

Save directors the company had no employees during the year.

Staff costs represent amounts allocated by the parent undertaking to reflect the proportion of time and cost spent by its staff on the activities of the company.

During the year, wages and salaries of £1,015,202 were recharged by Trócaire to Trocaire (Northern Ireland) in respect of 32 staff (2014: £872,037 in respect of 27 staff).

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Computer installation £	Total £
COST				
At beginning of year	380,144	172,456	37,208	589,808
Additions	-	-	925	925
	-----	-----	-----	-----
At end of year	380,144	172,456	38,133	590,733
	=====	=====	=====	=====
DEPRECIATION				
At beginning of year	-	143,431	33,810	177,241
Charge for the year	-	8,802	2,381	11,183
	-----	-----	-----	-----
At end of year	-	152,233	36,191	188,424
	=====	=====	=====	=====
NET BOOK VALUE				
At beginning of year	380,144	29,025	3,398	412,567
	=====	=====	=====	=====
At end of year	380,144	20,223	1,942	402,309
	=====	=====	=====	=====

Tangible fixed assets are stated in the balance sheet at cost less accumulated depreciation and are for use in furtherance of the charity's objectives.

8. GOVERNMENT GRANTS

	2015 £	2014 £
At beginning and end of year	62,156	62,156
	=====	=====

9. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Taxation refundable	115,782	116,569
Prepayments and accrued income	73,258	39,376
	-----	-----
	189,040	155,945
	=====	=====

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

10. CREDITORS (Amounts falling due within one year)

	2015 £	2014 £
Amount owed to Trócaire (note 19)	2,130,308	1,214,201
Sundry Creditors and Accruals	30,440	29,102
	<u>2,160,748</u>	<u>1,243,303</u>

11. CREDITORS (Amounts falling due after more than one year)

	2015 £	2014 £
Amount owed to Trócaire (note 19)	<u>347,255</u>	<u>392,331</u>

This amount arises as a result of the purchase of the property situated at 50 and 52 King Street, Belfast from Trócaire. All monies due are secured by a registered charge over this property and are interest free.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Fixed assets, net of capital grants	340,153	-	340,153	350,411
Net current assets	6,166,319	773,587	6,939,906	8,696,578
Creditors (Amounts falling due after more than one year)	(347,255)	-	(347,255)	(392,331)
	<u>6,159,217</u>	<u>773,587</u>	<u>6,932,804</u>	<u>8,654,658</u>

In the opinion of the Directors, sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed. The majority of funds are held in short term cash deposits to enable the charity to respond rapidly to unforeseen emergency situations.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

13. RESTRICTED FUNDS

	Balance at beginning of year	Incoming Resources	Transfer between funds	Resources expended	Balance at end of year
	£	£	£	£	£
Development Programme	-	5,785,633	(175,985)	(5,152,629)	457,019
Specific Funds:					
East Africa	338,309	-	-	(338,309)	-
Ebola Response	-	46,954	-	(46,954)	-
Haiti	327,056	586	-	(327,642)	-
Iraq	-	28,755	-	(28,755)	-
Occupied Palestinian Territory	-	75,882	-	(75,882)	-
Pakistan	371,587	-	-	(371,587)	-
Philippines	745,083	19,829	-	(607,882)	157,030
South Sudan	373,414	2,050	-	(375,464)	-
Syria	787,122	53,815	-	(681,399)	159,538
	<u>2,942,571</u>	<u>6,013,504</u>	<u>(175,985)</u>	<u>(8,006,503)</u>	<u>773,587</u>

During the year £85,126 was transferred from restricted to unrestricted funds. This represents administration support received from institutional donors which can be used to fund the management and administration activities of the organisation and is expended through the development programme fund.

An amount of £90,859 was transferred from restricted to unrestricted funds which represents expenditure incurred by the company on institutionally funded projects in advance of receipt of the funds from institutional donors.

The balances on the specific funds represent amounts received from donors for specified purposes in response to specific appeals, which have not been expended at the balance sheet date.

The balance on specified funds will be spent on relief and recovery over a long term period. Spending the funds over this timeframe will enable us to ensure that we spend the money to best effect with our Syria and Philippines partners.

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

14. UNRESTRICTED FUNDS

	Balance at beginning of year	Transfers between funds	Incoming resources	Resources expended	Balance at end of year
	£	£	£	£	£
Designated Funds:					
Development Programme fund	5,462,087	96,975	4,523,179	(4,173,024)	5,909,217
Communication and education fund	150,000	302,614	1,161,367	(1,463,981)	150,000
Emergency fund	100,000	(223,604)	580,683	(357,079)	100,000
	<u>5,712,087</u>	<u>175,985</u>	<u>6,265,229</u>	<u>(5,994,084)</u>	<u>6,159,217</u>

(a) Development Programme Fund

The Development Programme Fund is used to support relief and development programmes overseas, in partnership with local communities.

(b) Communications and Education Fund

The Communications and Education Fund has been established to help create a greater awareness among the Irish people of the causes of world poverty and injustice and how change can be achieved.

(c) Emergency Fund

The Emergency Fund is set aside out of general income to enable Trocaire to react in the event of a disaster or emergency for which resources may not be otherwise available.

15. RECONCILIATION OF CHANGES IN RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2015 £	2014 £
Net (outgoing)/incoming resources for year	(2,094,794)	200,415
Depreciation	11,183	11,837
Interest and investment income receivable	(78,833)	(119,613)
Increase in debtors	(33,095)	(13,754)
Increase in creditors	1,338	939
Currency translation gain on group balances	372,940	28,184
Net cash (outflow)/inflow from operating activities	<u>(1,821,261)</u>	<u>108,008</u>

16. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

16.1 RETURNS ON INVESTMENT AND SERVICING OF FINANCE

	2015 £	2014 £
Deposit and investment income interest received	<u>78,833</u>	<u>119,613</u>

TROCAIRE (NORTHERN IRELAND)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

16.2 CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT

	2015 £	2014 £
Payments to acquire tangible fixed assets	(925)	(3,604)
Net movement with group undertakings	871,031	(1,732,728)
	<u>870,106</u>	<u>(1,736,332)</u>

17. ANALYSIS OF CHANGES IN NET FUNDS

	1 March 2014 £	Cash flows £	28 February 2015 £
Cash at bank and on short term deposit	9,783,936	(872,322)	8,911,614

18. DETAILS OF GUARANTEE

The company is limited by guarantee having no share capital. At 28 February 2015, there were 6 members (2014 - 4) whose guarantee is limited to £1. This guarantee continues for one year after membership ceases. The company is exempt from including the word limited in its name.

19. GROUP AND RELATED PARTY TRANSACTIONS

	Trócaire £
Balance at 1 March 2014	(1,606,532)
Net Movement in group undertakings	(498,091)
Foreign exchange translation	(372,940)
Balance at 28 February 2015	<u>(2,477,563)</u>

20. REPORTING CURRENCY

The financial statements are stated in pounds sterling.